

# **ECN1145 Economics, Intro.**

## **Course Syllabus**

### **COURSE REQUIREMENTS**

Economics, Intro. is an introductory course. All students are eligible to take this course.

### **COURSE DESCRIPTION**

This course expounds what economics is and how the operation works. Topics such as, inflation, deflation, credit, transactions, deleveraging, and debt swings will be dissected. The Federal Reserve influences the interest rate; how its monetary policy sways the interest rate will be examined. This course will help you interpret the economic climate in which you live, work, and play.

You will study about the primary terms and theories of economics. An awareness of the ways in which governments try to regulate an economy will be obtained. You will unearth facts about credit, inflation and how money is valued. Economics waver excessively. You will gain knowledge of the causes behind that and what cycles materialize in economies.

### **LEARNING OBJECTIVES**

This course will assist in evolving the principle manners of systematic economic rationale. The diverse means economists study the decisions people and firms make and the ramifications of those decisions will be investigated. This course will also expose the student to a concise glimpse of micro- and macroeconomics. By the end of this course, all students should:

- Compare and contrast the components of microeconomics and macroeconomics
- Forecast diversified economic results by formulating and manipulating supply and demand curves
- Discriminate between the assorted types of unemployment
- Comprehend economics vocabulary and utilize it in relevant contexts
- Clarify how markets work and how market prices are determined using principles of supply and demand
- Indicate how economics can be unified into an assortment of life situations
- Evaluate current economic effects and dilemmas

### **ATTENDANCE**

Attendance is mandatory for all students. Excellent attendance is imperative for mastery and application of the information dispensed. Whether you are sitting at a desk in a classroom or attending via Skype, your attendance is vital to your success. Late arrivals are distracting and disrespectful. Please refrain from being tardy. Grades will be affected by absences and tardiness. Participation in class is a prerequisite. You learn from lectures, discussions and presentations.

## **CLASSROOM BEHAVIOR**

Students are expected to treat all persons with respect. We should all conduct ourselves in a courteous and responsible manner. Be considerate, you can disagree, don't insult.

Please set all your electronic devices to silent during class so as not to be a disturbance to others in the class.

## **TUTORIAL ASSISTANCE**

We maintain an open-door policy for our students. We are absolutely willing to discuss any matter that may arise during the course. If you have any questions, problems, or need help with the course material, we urge you to reach out as soon as the issue arises. If you want to contest a grade, you must do so within 48 hours and put it in writing. Please ask your student advocate for help. If you do not have a student advocate send an email to: [tutordept@usilacs.org](mailto:tutordept@usilacs.org).

## **NON-DISCRIMINATORY STATEMENT**

All students regardless of age, race, gender, religion, physical disability, class, etc., shall have equal opportunity without harassment in this course. Any problems with or questions about harassment can be discussed confidentially via email at: [hr@usilacs.org](mailto:hr@usilacs.org).

## **DRESS CODE**

For students enrolled who are attending in a classroom or via Skype, please be sure you are dressed modestly and respectfully. Please refer to [www.merriam-webster.com/dictionary/business%20casual](http://www.merriam-webster.com/dictionary/business%20casual). NO short shorts or skirts. Avoid low-cut tops. We want to present ourselves in a dignified manner at all times.

## **NETIQUETTE**

- Always read through all the comments of the class before responding. This will avoid duplicating comments or questions asked.
- Avoid language that could be offensive. All profanity is strictly prohibited. Remember that using all caps when replying online signifies shouting. This would be rude and combative.
- Be sensitive to the fact that there will be fellow students from all parts of the world with many differing backgrounds and languages. Remember that slang and idioms will most likely be misconceived and/or misinterpreted. These should be avoided.
- Respect others views or opinions.
- Be thoughtful of the privacy of others. Ask permission before sharing email addresses or other personal information.
- Do not forward inappropriate material such as: virus warnings, chain letters, jokes, etc. The sharing of pornographic material is strictly prohibited.
- Use good spelling and grammar. Avoid using texting shortcuts.

- Strive to compose your comments in a positive, supportive and constructive manner at all times.

Any of these offenses will be dealt with by the school disciplinary committee.

## **ADA ACCOMMODATIONS**

All reasonable accommodations will be provided for students with disabilities. Any student attending USILACS who needs an accommodation due to a chronic challenge (i.e. blindness, deaf or hard of hearing, mobility issues, psychological, or learning disability), register with:

USILACS Registrar's Office  
1221 Brickell Ave.  
Miami, FL 33131  
1-305-330-2202  
[registrarsoffice@usilacs.org](mailto:registrarsoffice@usilacs.org)

## **ACADEMIC DISHONESTY/CHEATING**

We encourage collaborating with others, either in person or online, to study and learn. When you complete your assignments or your exams, however, the wording has to be your own.

Plagiarism is the theft of someone else's work and ideas. You are permitted to cite or even quote someone else, however, you must properly cite them. There are two accepted ways of doing this. They are known as Modern Language Association (MLA) or American Psychological Association (APA). You can visit [www.citationmachine.net](http://www.citationmachine.net) for help in correctly citing information.

As a school that strives to maintain high moral standards, we strongly caution our students to be ethical and honest. Endeavor to be honest in conducting yourself in regard to any coursework you accomplish or exams you may take. Cheating is a dishonest practice.

## **REFERENCE MATERIALS**

The vast majority of textbooks are outdated by the time they are published. USILACS education programs are not based upon outdated printed textbooks. USILACS programs are based on the most accurate and reliable knowledge available; specifically, up-to-date vetted internet-based information.

For those who would like some reference or Internet search recommendations, we would recommend the following.

- (2016) Principle of Economics. Rice University. OpenStax CNX
- (2014) What gives a dollar bill its value? - Doug Levinson. Ted-Ed
- (2013) How The Economic Machine Works by Ray Dalio. Principles by Ray Dalio.

(2012) Economics Principles. Libby Rittenberg, Tim Tregarthen. Creative Commons.

## **MINIMUM REQUIRED SUPPLIES**

All students will need all of the following:

- Computer with camera, microphone, and speakers.
- Skype installed on the computer with an active Skype account.
- Internet
- Printer
- Notebook paper
- Pens/pencils

If the student does not have a computer or internet, there will be some available for use at the school in the computer lab.

## **GRADING SYSTEM**

There will be three tests throughout the course. Each test will count for 33.3% of the final grade.

Grade	Percentage	Grade Point
A+	99	4.0
A	97	3.8
A-	94	3.7
B+	89	3.3
B	85	3.0
B-	81	2.7
C+	77	2.3
C	73	2.0
C-	69	1.7
D	66	1.0
F	59	0.0

All students must earn at least a “D” in order to pass the class.

## **ASSIGNMENTS**

### *Ripple Effect Paper-*

How does technological advancement in one sector of the economy have a ripple effect throughout the economy?

Research and then write a paper on this thought. Discuss what you found and whether or not this harms or helps the economy. This paper should be at least 1,000 words in length.

### *Create a Business Paper-*

Come up with an idea for a new business. Describe what the business would do. What would you have to consider before opening? What types of financial endeavors would you encounter? Production? Distribution? Create a business plan.

### *Where Do My Shoes Come From? Paper-*

Research the production of shoes. Where do your shoes come from? What is involved with the production of shoes? How is the economy impacted by the practices that go into the production process? This paper should be at least 1,000 words.

## **WEEKLY ASSIGNMENTS**

<b>Week 1</b>	Overview of course and coursework What is economy?
<b>Week 2</b>	Transactions
<b>Week 3</b>	Credit
<b>Week 4</b>	Debt Swings <i>Ripple Effect paper due</i>
<b>Week 5</b>	<i>Video review and Exam</i>
<b>Week 6</b>	Deleveraging
<b>Week 7</b>	Inflation
<b>Week 8</b>	Deflation <i>Create a business due</i>
<b>Week 9</b>	<i>Video review and Exam</i>
<b>Week 10</b>	Interest Rates
<b>Week 11</b>	Government Bonds
<b>Week 12</b>	Micro- and Macroeconomics <i>Where do my shoes come from? Paper due</i>
<b>Week 13</b>	<i>Video review and Final exam</i>